

*Let's
do more,
together.*

THE NEW ECONOMY LOAN FUND

The New Economy Loan Fund is providing critical growth financing and technical assistance for small businesses and projects in coal-impacted counties in Southwest Virginia.

This loan fund will provide needed capital and targeted advisory services to small business owners in the area.

Call us to learn more!

276-477-3999

ELIGIBLE PROJECT LOCATIONS

To be considered for this program, borrowers must be located in communities in the following counties:

- Buchanan
- Dickenson
- Giles
- Lee
- Russell
- Scott
- Tazewell
- Washington
- Wise

ELIGIBLE BORROWERS

- For-profit entity
- Start-ups will be considered
- Located in program area
- Demonstrated ability to manage debt
- No delinquent debt or collections debt
- Personal guarantees required
- Small business or tourism program

Loan Terms

LOAN SIZE

\$50,000 - \$5MM

LOW EQUITY INJECTION REQUIREMENTS

As low as 15% on CRE and business acquisition financing.

LOAN TERM

Amortization up to 10 years on non-real estate and up to 20 years on owner occupied commercial real estate (CRE).

*Certain loans carry no prepayment penalties

ABOUT VCC

Virginia Community Capital is a Community Development Financial Institution (CDFI) with a mission to create jobs, energize places, and promote an enhanced quality of life for Virginians. With offices in Christiansburg, Norfolk, and Richmond, we offer innovative and flexible financing tools throughout the state. In addition, we provide professional advisory services to individuals and organizations in low-to-moderate income and underserved communities.



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